

# Eastwood Housing Co-operative

## Executive Committee Meeting

24 July, 2014

**Present:** Judy Pardy (100), Kathy Weagle (103), Ken Elliott (109), Laura Somerville (110)

**Absent:** one position vacant

Item	Action																												
<p><b>1. Call to Order:</b> By the Treasurer, Judy (100), at 6:35pm.</p> <p><b>2. Approval of Previous Minutes (26 June, 2014):</b> As posted on line, on a motion by Ken (109), seconded by Kathy (103).</p> <p><b>3. Presentation of Bills for Payment:</b></p>																													
<table border="1"><thead><tr><th data-bbox="191 926 435 961">Supplier</th><th data-bbox="440 926 711 961">Reason</th><th data-bbox="716 926 997 961">Unit(s)</th><th data-bbox="1002 926 1166 961">Cost</th></tr></thead><tbody><tr><td data-bbox="191 961 435 997">NB Power</td><td data-bbox="440 961 711 997">Hot Water Rental</td><td data-bbox="716 961 997 997"></td><td data-bbox="1002 961 1166 997">\$ 112.68</td></tr><tr><td data-bbox="191 997 435 1033">Paint Dec. &amp; M.</td><td data-bbox="440 997 711 1033">Unit paint &amp; decks</td><td data-bbox="716 997 997 1033">115, 115/113</td><td data-bbox="1002 997 1166 1033">\$ 675.68</td></tr><tr><td data-bbox="191 1033 435 1068">Prem. Win Dor</td><td data-bbox="440 1033 711 1068">Window repairs</td><td data-bbox="716 1033 997 1068">100, 101, 103, 113</td><td data-bbox="1002 1033 1166 1068">\$ 380.00</td></tr><tr><td data-bbox="191 1068 435 1104">Security Tenure</td><td data-bbox="440 1068 711 1104"></td><td data-bbox="716 1068 997 1104"></td><td data-bbox="1002 1068 1166 1104">\$ 61.00</td></tr><tr><td data-bbox="191 1104 435 1140">Replace. Res.</td><td data-bbox="440 1104 711 1140"></td><td data-bbox="716 1104 997 1140"></td><td data-bbox="1002 1104 1166 1140">\$ 496.00</td></tr><tr><td data-bbox="191 1140 435 1176"></td><td data-bbox="440 1140 711 1176"></td><td data-bbox="716 1140 997 1176"></td><td data-bbox="1002 1140 1166 1176"></td></tr></tbody></table>	Supplier	Reason	Unit(s)	Cost	NB Power	Hot Water Rental		\$ 112.68	Paint Dec. & M.	Unit paint & decks	115, 115/113	\$ 675.68	Prem. Win Dor	Window repairs	100, 101, 103, 113	\$ 380.00	Security Tenure			\$ 61.00	Replace. Res.			\$ 496.00					
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<p><b>4. Policy 212 Report:</b> Judy (100) reported that the \$40.00 subsidy shortfall last month was corrected by Social Development this month. All 16 units paid their housing charges on the 1<sup>st</sup> of the month for the first time in quite a while. She was informed today that one cheque was returned NSF. She will be contacting the person immediately to inform them and arrange repayment.</p> <p>For quite a while we have reported \$1141.46 in housing charge arrears. The co-operative has never had a formal process for dealing with this type of situation, leaving it up to the individual Boards to deal with it. It was felt that it was time to remove the thought from the process and insure that all future cases were handled the same.</p> <p>Ken (109) moved: " That the Eastwood Housing Co-operative write off the \$1141.46 in outstanding arrears as an uncollectable bad debt and that the Board of Directors develop a formal policy to govern</p>																													

<p>future Board activity regarding any monies owed to the co-operative.” This was seconded by Judy (100) and passed unanimously.</p> <p><b>5. Additional Issues:</b> Ken (109) reported that Social Development has confirmed that the instructions given by Pat Pitre that we could not claim GST rebates on the work done three years ago was totally in error. Any rebate must go into Replacement Reserve. Our auditor has been informed.</p>	
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Chair

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Secretary