

Eastwood Housing Co-operative
Finance Committee Meeting
05/24/12

Present: Judy Pardy (100), Debbie MacKenzie (101), Kathy Weagle (103), Davidina Nason (113)

1. Call to order:
By the Treasurer, Judy (100), at 7:00pm.
2. Payments:
Reviewed payments for May and issued cheques.

Date	A/P	Expense	Total
05/24	Ed Pardy	AGM	\$709.72
05/24	Kent Building Supplies	#107	\$43.83
05/24	NB Power	Water Heater Rental	\$110.50
05/24	Replacement Reserve		\$502.00
05/24	Security of Tenure		\$62.00
05/24	Vickie McPhail	Website Services	\$500.00
		TOTAL	\$1928.05

3. Flight is booked for Ed Pardy (#100) to attend the AGM in Niagara Falls. Issued cheque for \$709.72 to cover balance of flight cost, daily allowance, mileage to get to airport, hotel, air bus and VISA usage charges for using their personal VISA.
4. We will issue a new cheque to Vickie McPhail in her name as last month's cheque was made out to Helping Hands.
5. Ed and Ken are attending the BRUNCH AGM in Saint John. A cheque will be issued to Hertz when they return to cover the car rental.
6. Received letter from First National regarding our Mortgage payments. Replacement Reserve will be increased to \$506 and Security of Tenure to \$63.00
7. Received confirmation from the Province concerning agreement for renovations to prove to auditor that it was a forgivable loan.
8. The Province has requested our financial statements.

9. Rent Supplement Program – a letter was sent 04/25 requesting an increase due to the rent increase beginning 06/01. Received reply requesting 60d notice to which we will send letter explaining that our formal voting occurs in April therefore we cannot give 60d notice. We will inform them of our process.
10. Letter from Pat Pitre approving Replacement Reserve request for year end.
11. Received \$200 from CHF Canada. Reimbursement for AGM Hotel expense.
12. Judy moved that any urgent Financial matters will be delivered in paper form to each unit as well as being posted on line so that members will be sure to see it. Debbie seconded.
13. Meeting adjourned:
By the Treasurer, Judy (100), at 8:00pm.
14. Next meeting:
06/18 @ 7pm.