

**Eastwood Housing Co-operative  
Finance Committee Meeting  
02/27/12**

**Present:** Judy Pardy (100), Debbie MacKenzie (101), Kathy Weagle (103), Davidina Nason (113)

Item	Action																								
<p>1. Call to order: By the Treasurer, Judy (100), at 7pm.</p> <p>2. Payments: Reviewed payments for February and issued cheques.</p> <table border="1" data-bbox="289 846 1166 1071"> <thead> <tr> <th>Date</th> <th>A/P</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>02/27</td> <td>Paint Decor &amp; More</td> <td>Unit #105 Basement Steps</td> <td>\$46.33</td> </tr> <tr> <td>02/27</td> <td>NB Power</td> <td>Water Heater</td> <td>\$110.52</td> </tr> <tr> <td>02/27</td> <td>Security of Tenure</td> <td></td> <td>\$62.00</td> </tr> <tr> <td>02/27</td> <td>Replacement Reserve</td> <td></td> <td>\$504.00</td> </tr> <tr> <td></td> <td></td> <td><b>TOTAL</b></td> <td><b>\$722.85</b></td> </tr> </tbody> </table>	Date	A/P			02/27	Paint Decor & More	Unit #105 Basement Steps	\$46.33	02/27	NB Power	Water Heater	\$110.52	02/27	Security of Tenure		\$62.00	02/27	Replacement Reserve		\$504.00			<b>TOTAL</b>	<b>\$722.85</b>	<p><b>Judy to give cheque to Ken</b></p> <p><b>Judy or Kathy to speak to Maintenance</b></p>
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<p>3. Reminder that starting 03/03 Judy will be away for a week. If any emergency financial issues arise, please contact Kathy (103).</p>																									
<p>4. The board has requested that Mark (103), create an ad for potential applicants. A cheque will be left for Ken to be signed by Judy and co-signed by Ken to cover the costs to have the ad published.</p>																									
<p>5. We have not yet received any information yet from CHF reference the AGM in June.</p>																									
<p>6. Water meter bills are issued in September and March of each year. We really do need to have at least 1 accurate meter reading per year. The Finance committee is asking if Maintenance would consider reading the meters in August to be completed before the September bills are issued so we can save on water costs. There will be no increase to the water</p>																									

heater tax this year.

7. Figures have been entered for the budget which will be finalized and presented at the March board meeting.

A) Committee budgets - have been discussed and based on the 1<sup>st</sup> year figures allotted for each committee there will be no significant changes.

B) NB Power costs - We have not yet received any indication therefore an increase of 2-3% was discussed and agreed upon due to rising costs and will be submitted to the board of directors for approval.

C) Security of Tenure & Replacement Reserve – Judy moved and Kathy seconded that we keep both costs the same due to the fact that we have no correspondence to verify this.

D) Property Tax – will increase by 2.5% based of inquiries Judy has made.

E) Additional HST rebate – it will be left with the board to resolve.

8. Meeting adjourned:

By the Treasurer, Judy (100), at 8:05pm.

**Kathy will enter**